

[This document is composed by four pages, on the front side of each one there are three stamps: a state stamp, a stamp from the Notary and another 5 pesetas stamp. There are also different numbers on each page]

**Statutes Gran Vista Zona Central [Handwritten]**

[State stamp] [Two stamps: one from the Notary Public and the other one is a 5 pesetas stamp]

OG9630792

8<sup>TH</sup> CLASS

[the beginning of the sentence is not in this page] back side of 19 square meters. All the block borders: on Vivaldi Road on the front side; on the block SIXTY-FOUR on the right; on block SIXTY-TWO on the left; on the common area of the development on the back side.-----  
-----123[Handwritten]-----

BLOCK SIXTY-FOUR.- A type MIRO-A bungalow or a single-family home, from block F, plot or phase 1 of the development Gran Vista, in the township of Santa Pola (Alicante). It has the same area, distribution and quota as the block has-----

SIXTY-FIVE. Having the exclusive use of two gardened areas, one on the front side of 18,62 square meters, another one on the back side of 19 square meters. All the block borders: on the front side, on Vivaldi Road; on the right and back side, on the common area of the development; on the left, on block SIXTY-THREE.-----  
-----280[Handwritten]-----

**THE RESIDENTIAL COMPLEX SHALL BE GOVERNED BY THE FOLLOWING STATUTES:**

Article 1.- Common areas or elements of the residential complex include: the general access roads to the complex and to each phase; the existing sport and leisure areas in the residential complex, the swimming pools and the green areas located outside the different phases or quotas, and therefore the ones located in the common area, and in general, everything whose private use does not belong to any of the plots or phases.

Article 2.- They shall be considered as common elements of each phase or plot, and therefore, not as a part of the residential complex, the interior roads, the gardened areas for common use existing inside the plots or phases, except those whose exclusive use belongs to the different homes or bungalows, the pavements and protections located inside the phases or the plots and in general, everything whose use is not assigned to the general use of the residential complex.

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Article 3.- Every different phase or plot shall contribute with its respective quota in the maintenance and care of the residential complex. This quota shall be redistributed, in turn, equally among every different bungalow existing in each phase or plot.

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Article 4.- Each one of the property owners of the existing homes in each phase or plot shall contribute in the maintenance and care of the common facilities and elements of their respective plot or phase, in proportion to their respective quota.

Article 5.- The maintenance and care of the roads, used as a boundary or a separation among some different phases or plots, will belong equally to those phases or plots that they separate or delimit.

Article 6.- The management and delegation of the whole urban complex shall be entrusted to a General Board consisting of those who are the president and the secretary at any given time of each block or phase, being responsible for the resolution of as many issues related to or about the general use services of the said complex.

This Board will elect from its membership the offices of President, Secretary and Administrator who must be property owners, except the latter, for that exercise this condition will not be required.

This Board will meet compulsorily within the first four months of every natural year to check the corresponding accounts and budgets affecting the whole urban complex.

Regarding the remaining calls, quorums, voting, etc. shall be subject to the provisions of the Spanish Horizontal Property Law of 21<sup>st</sup> July 1960.

Article 7.- Likewise this General Board may appoint from among its members a preservation and good taste commission, whose intervention will be essential for the alteration of any of the general decoration elements of the residential complex.

The numbers of members shall be three, as a minimum, and seven, as a maximum; the General Board will have the responsibility for their setting and appointment. However, the President of the General Board at any given time will be part of this commission compulsorily.

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The consent of the said commission will be necessary for the modification of any of the architectural and aesthetic elements of the existing building, such as the modification of the bars; terraces and porches closings; the modification of the façade, doors and blinds paintings; installation of awnings; the modification of garden areas, both private and general of the residential complex or of each block or phase; the installation of barbecues or any other works located outdoors and that may change the harmonic set of the residential complex in any way.

Its agreements shall be decided upon by the absolute majority of its members, in the case of a tie, the president of the general board will have a casting vote, only for these purposes to resolve it.

In the case of not appointing any the aforementioned commission with the delegated authorities outlined in the foregoing paragraph, that mission of supervision will be entrusted to the General Board.

Article 8.- Each one of the existing blocks or phases of the residential complex will have its own Neighborhood Council, composed by all the property owners of the existing buildings inside all of them.

As for its calls, attendance quorum and voting will be subject to the provisions of the Spanish Horizontal Property Law.

Its competences shall be limited to internal and specific issues of the corresponding block or phase, it will not adopt agreements that will affect the whole urban complex without the approval of the General Board.

Article 9.- Regarding the use and enjoyment of the different sport and leisure facilities existing in the urban complex, the general board will establish internal regulations, it will contain the timetable, conditions and other necessary circumstances for the use of them.

V. Against this background.

EXECUTES

Within the scope of its power of representation, proceeds to horizontal division of the general property and to state-----

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the new building and to divide horizontally the building as it has been specified in detail in the explanation hereto, asking the competent Property Registrar, the registration of this deed, upon the corresponding settlement.

Thus it states and executes.

I hereby give the legal notices and disclaimers, especially the fiscal ones and expressly that the time period to pay the tax is 30 working days within the date hereby, subjecting the good which is transferred and the responsibilities they have to assume in the case of no representation.

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I have read this deed to the appearing party, by his election and rejection, he finds it acceptable and cosigned with me, and that not knowing him, and I identify him with the ID number referred in the appearing.

From the contents of this deed contained in thirty-one eighth class sheets of paper, series OG, and numbers 96030603, 9630604, 9629929 and the twenty four following numbers in ascending order; and 9629956 and the three following numbers in ascending order. I, the Notary Public, HEREBY ATTEST.

The inserted is valid: "Horizontal division of the general property and states". I hereby certify.

[Illegible stamp]

There is an illegible signature, a signature, Notary public seal and signature, stamp from the Notary Public's office.

THIS IS A TRUE COPY of its existing original, below the number that leads my regular Protocol of Public Instruments, recorded by me on said original document for the appearing part, in thirty- one eighth class sheets of paper, series OG., numbers 9630765, the twenty- eight following in ascending order and the present one. On the day following its execution. I HEREBY ATTEST.

[Illegible stamp] [Illegible signature] [Stamp from the Notary Public]

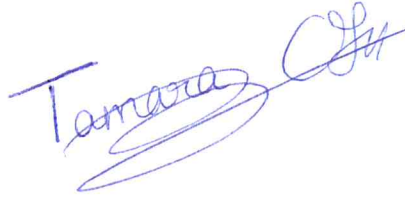
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**“Certificación**

**Doña Tamara Castellano Juárez, Intérprete Jurado de inglés, certifica que la que antecede es traducción fiel y completa al inglés de un documento redactado en español.**

**En Elche, a 22 de mayo de 2013**

**FIRMA**



**SELLO (conforme al artículo 7.6.)”**

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